

PRESS RELEASE

VILLAGE OF LAKE BLUFF, IL

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VILLAGE OF LAKE BLUFF ANNOUNCES TARGET CLOSES ON FORMER SHEPARD CHEVROLET PROPERTY

Yesterday, January 16, 2014, the Village of Lake Bluff (“Village”) was informed by Target Corporation (“Target”) representatives that Target has closed on the former Shepard Chevrolet property located at 930 Carriage Park Avenue.

Approved by the Village Board in June 2013 as a 14-acre Planned Commercial Development (“Project”), the Project consists of (i) an approximately 126,000 sq. ft. Target Store, (ii) three commercial outlot buildings, (iii) a connector street from IL Rt. 176 to Carriage Park Avenue, (iv) a 1.85 acre stormwater detention facility, (v) bicycle and pedestrian path systems, (vi) various offsite traffic improvements, as well as (vii) an environmentally sensitive “Dark at Night” exterior lighting and common areas with seating areas and unique landscape features to enhance the pedestrian experience.

Lake Bluff Village President Kathleen O’Hara said, “We are very pleased that the Project is moving forward.” She also thanked State Senator Julie Morrison by stating, “Senator Morrison’s assistance in securing funds for the off-site roadway improvements was extremely helpful in making this development come to fruition.” The Village anticipates demolition activity to begin as early as this spring with site work to follow. Village Administrator Drew Irvin said, “It’s possible that the Project could be under construction by the end of this year, with the outlot construction happening concurrently.”

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