

RESOLUTION NO. 2005- 6

**A RESOLUTION REGARDING PROPERTY TAX
LIMITATIONS AND THE USE OF HOME RULE**

WHEREAS, the Village of Lake Bluff is currently a non-home rule jurisdiction;
and

WHEREAS, the Property Tax Extension Limitation Law (35 ILCS 200/18-185 through 18-245), commonly referred to as the "property tax cap" and imposed on all non-home rule jurisdictions, allows local governments to increase their property tax collections by no more than the rate of inflation in the national Consumer Price Index or five percent, whichever is less;
and

WHEREAS, a referendum has been initiated and will be submitted to the qualified electors of the Village of Lake Bluff by resolution of the President and Board of Trustees to allow the Village to become a home rule unit; and

WHEREAS, the President and Board of Trustees recognize the concerns of Village residents relating to increased property tax authority if the Village obtains home rule status; and

WHEREAS, in recognition of these concerns the President and Board of Trustees desire to adopt this Resolution to express to the residents of the Village their commitment with regard to property tax increases if home rule status is obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LAKE BLUFF, LAKE COUNTY, ILLINOIS, as follows:

Section 1. Recitals.

The foregoing recitals are hereby incorporated into, and made a part of, this Resolution as the findings of the Village of Lake Bluff Board of Trustees.

Section 2. Property Tax Cap.

If the Village of Lake Bluff becomes a home rule unit, the President and Board of Trustees commit to abide by the property tax limitations as set forth in the Property Tax Extension Limitation Law (35 ILCS 200/18-185 through 18-245) with regard to the non-library portions of the Village's levy. The President and Board of Trustees shall not exceed the property tax cap with regard to such portions of its levy unless one of the following occurs:

- A. The Village Board of Trustees determines that a bona fide emergency or legal requirement dictates an increase; or
- B. That an advisory referendum determines support within the Village for the increase.

Section 3. Effective Date.

This Resolution shall be in full force and effect from and after this Resolution's passage and approval in the manner required by law.

PASSED this 24th day of January, 2005, by vote of the Board of Trustees of the Village of Lake Bluff, as follows:

AYES: (5) Barkhausen, Lemieux, Lesser, Letchinger and Stevenson

NAYS: (0)

ABSTAIN: (0)

ABSENT: (1) Willard

APPROVED this 24th day of January, 2005.



Village President

ATTEST:


Village Clerk